

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52667
Petitioner: FIRSTBANK OF AVON, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R044979

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,982,660

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord
Melissa Nord

Debra A Baumbach
Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 52667
Single County Schedule Number: R044979

STIPULATION (As to Tax Year 2009 Actual Value)

FIRSTBANK OF AVON,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**0000111 Beaver Creek Blvd.
Sunroad Subdivision Lots 3 & 5
Avon, CO**

2. The subject property is classified as **Commercial**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

• Land	\$	1,254,300.00
Improvements	\$	1,864,010.00
Total	\$	3,118,310.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	1,254,300.00
Improvements	\$	1,864,010.00
Total	\$	3,118,310.00

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5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$	1,254,300.00
Improvements	\$	1,728,360.00
Total	\$	2,982,600.00

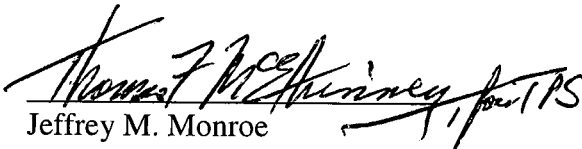
6. Brief narrative as to why the reduction was made:

The adjustment accounts for the building's second floor mezzanine level that is not readily leasable as a stand-alone space and petitioner's concurrent agreement to withdraw its BAA appeal on the property with Eagle County schedule number R046266.

7. The valuation, as established above, shall be binding only with respect to tax year 2009.

8. A hearing has not been scheduled before the Board of Assessment Appeal.

Dated this 12TH day of MARCH, 2010.



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