

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52654
Petitioner: TARANGO, INC., v. Respondent: MOFFAT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P001685

Category: Valuation Property Type: Commercial Personal

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$394,445
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Moffat County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of October 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

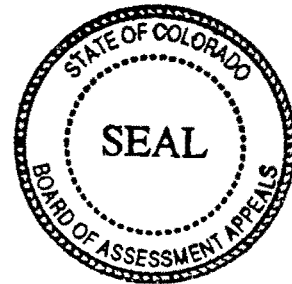
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

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Docket Number: 52654
Single County Schedule Number: P001685

STIPULATION (As to Tax Year 2009 Actual Value)

Tarango

Petitioner,

vs.

Moffat COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Industrial Personal Property

2. The subject property is classified as Indus Personal Prpt (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$.00
<u>PERSONAL PROPERTY</u>	\$	<u>316,645.00</u>
Total	\$	<u>316,645.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$.00
<u>PERSONAL PROPERTY</u>	\$	<u>444,445.00</u>
Total	\$	<u>444,445.00</u>

7. Brief narrative as to why the reduction was made:

The parties recognize that passage of H.B. 08-1414 in June of 2008 has had serious negative impact to the value of the property in question, but also recognize and agree that the cost to Petitioner of obtaining additional appraisals, preparation of expert financial reports, etc. and the concomitant requirement for additional review and response by Respondent and its professional staff to conclusively determine the extent of this impact is not warranted under the circumstances. The parties agree that the economic obsolescence resulting from the H.B. 08-1414 statutory and regulatory restrictions warrants a reduction in the value of the property for the year in question. In recognition of this fact both parties have agreed to this stipulation as set forth above.