BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EAGLECREEK ASSOCIATES V,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52637

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0030050

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$3,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of May 2010.

BOARD OF ASSESSMENT APPEALS

Debra A. Baumbach

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL S

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

EAGLECREEK ASSOCIATES V

Respondent:

ADAMS COUNTY BOARD OF

EQUALIZATION.

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

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Deputy County Attorney

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▲ COURT USE ONLY ▲

Docket Number: 52637 County Schedule Number:

1719-03-0-04-011

STIPULATION (As to Tax Year 2009Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 475 West 115th Avenue, Northglenn, CO.
 - 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 506,167. Improvements \$ 2,693,828 Total \$ 3,199,995 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 506,167
mprovements	\$ 2,693,828
Total	\$ 3,199,995

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 the subject property:

Land	\$ 506,167
Improvements	\$ 2,593,833
Total	\$ 3,100,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 17, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 14 day of May, 2010.

Mike Walter

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Lakewood, CO 80227

Jenniser M. Wascak, #29457

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