

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52621
Petitioner: HS OHIO, LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 - County Schedule No.: 1975-16-3-16-005+1
 - Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$1,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of June 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

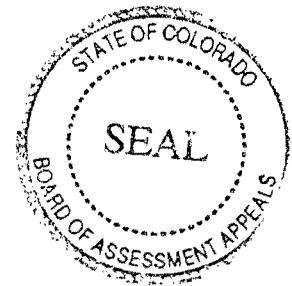
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52621

2010 JUN 22 11:11:55

STIPULATION (As To Tax Year 2009 Actual Value)

HS OHIO, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as INDUSTRIAL and described as follows: 17100 and 17200 E. Ohio Dr., County Schedule Numbers: 1975-16-3-16-005 and 1975-16-3-16-006.

A brief narrative as to why the reduction was made: Analyzed market and income information.

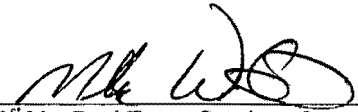
The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-16-3-16-005		(2009)	
Land	\$275,994	Land	\$275,994
Improvements	\$672,206	Improvements	\$474,006
Personal	\$0	Personal	\$0
Total	<u>\$948,200</u>	Total	<u>\$750,000</u>
ORIGINAL VALUE		NEW VALUE	
1975-16-3-16-006		(2009)	
Land	\$304,482	Land	\$304,482
Improvements	\$643,918	Improvements	\$445,518
Personal	\$0	Personal	\$0
Total	<u>\$948,400</u>	Total	<u>\$750,000</u>
Total	\$1,896,600	Total	\$1,500,000

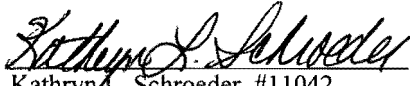
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.


DATED the 18TH day of May 2010.



1st Net Real Estate Services, Inc.
Mike Walter
3333 S. Wadsworth Blvd., Suite 200
Lakewood, CO 80227
720-962-5750



Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4600