BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

50 WEST BELLEVIEW PARTNERSHIP,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52593

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-15-2-01-094

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

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Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 52593

STATE OF COLORADO

2011 MAR 17 AH 12: 03

STIPULATION (As To Tax Year 2009 Actual Value)

50 WEST BELLEVIEW PARTNERSHIP

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 50 W. Belleview Ave., County Schedule Number: 2077-15-2-01-094.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2009)	
Land	\$235,880	Land	\$574,651
Improvements	- \$985,590	Improvements	\$425,349
Personal	\$0	Personal	\$0
Total	\$1,221,470	Total	\$1,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _______2011

Eric conson, Jsq. 557 H Horado Blvd., #200 Froomfield, CO 80021

303) 991-5970

Kathryn L. Schroeder, #11042. Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80166-0001

(303) 795-4639

Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St. Littleton, CO 80166-0001

(303) 795-4600