## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NATIONAL BEDDING ACQUISITION COMPANY LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 52575

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0147985

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,162,711

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of October 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karen & Hart

Voran E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

# STATE OF COLUMAND

#### BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

NATIONAL BEDDING ACQUISTITION COMPANY LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

Jennifer M. Wascak, #29457

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▲ COURT USE ONLY ♣

Docket Number: 52575 County Schedule Number: R0147985

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 15800 E. 40th Ave.
  Aurora, CO 80011
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 2,387,906 Improvements \$ 889,594 Total \$ 3,277,500 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	2,387,906
Improvements	\$	889,594
Total	\$	3,277,500

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property:

Land	\$ 2,387,906
Improvements	\$ 774,805
Total	\$ 3,162,711

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 1st, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this \_\_\_\_\_ day of August, 2010.

Dariush Bozorgpour

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303-368-0500

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Docket Number: 52575