

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52574
Petitioner: HEMCO INC., v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0177750+5
 Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
 Total Value: \$1,200,001
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO COURT OF APPEALS 2011 MAR 23 AM 10:53 ▲ COURT USE ONLY ▲ Docket Number: 52574 Multiple County Schedule Numbers: (As set forth in Attachment A)
Petitioner: HEMCO, INC. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2009 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2009.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2009 actual values of the subject properties, as shown on Attachment A.

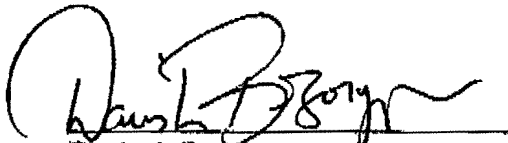
Total 2009 Proposed Value: \$ 1,200,001
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2009.

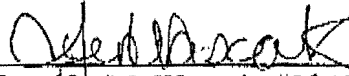
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 1, 2010 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ___ (check if appropriate).

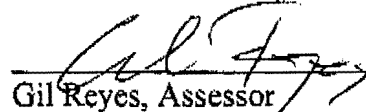
Dated this 31ST day of AUGUST, 2010.



Dariush Bozorgpour
Property Tax Advisors, Inc.
3090 S. Jamaica Ct., Suite 204
Aurora, CO 80014
303-368-0500



Jennifer M. Wascak, #29457
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Gil Reyes, Assessor
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 52574

ATTACHMENT A

Parcel Number: R017750

Old Value:

Land:	\$43,720
Improvements:	\$182,697
Total:	\$226,417

New Value:

Land:	\$ 43,720
Improvements:	\$ 157,069
Total:	\$ 200,789

Parcel Number: R017751

Old Value:

Land:	\$ 47,695
Improvements:	\$ 184,931
Total:	\$ 232,626

New Value:

Land:	\$ 47,695
Improvements:	\$ 155,549
Total:	\$ 203,244

Parcel Number: R017752

Old Value:

Land:	\$ 39,746
Improvements:	\$ 166,102
Total:	\$ 205,848

New Value:

Land:	\$ 39,746
Improvements:	\$ 142,806
Total:	\$ 182,552

Parcel Number: R017753

Old Value:

Land:	\$ 47,695
Improvements:	\$ 186,047
Total:	\$ 233,742

New Value:

Land:	\$ 47,695
Improvements:	\$ 156,777
Total:	\$ 204,472

Parcel Number: R017754

Old Value:

Land:	\$ 47,695
Improvements:	\$ 184,931
Total:	\$ 233,742

New Value:

Land:	\$ 47,695
Improvements:	\$ 156,777
Total:	\$ 204,472

Parcel Number: R017755

Old Value:

Land:	\$ 47,695
Improvements:	\$ 186,047
Total:	\$ 233,742

New Value:

Land:	\$ 47,695
Improvements:	\$ 156,777
Total:	\$ 204,472

TOTAL NEW VALUE OF PARCELS = \$ 1,200,001