# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NEIL ROSS,

٧.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 52477

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R5262

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- The parties agreed that the 2009 actual value of the subject property should be 3. reduced to:

**Total Value:** 

\$1,440,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of November 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karen & Ha

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Silvia a Baumbach

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number 5262
Docket Number 52477

STIPULATION (As To Tax Year 2009 Actual Value)		
Neil Ross,		
Petitioner,		
v.		
Pitkin County Board of Equalization,		
Respondent.		

Petitioner, Neil Ross, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Lot A, Block 28, East Aspen Addition, and is identified as Parcel No. 2737 073 33 001 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Total:	\$ 1	,554,200
Residential Improvements:	\$	17,900
Residential Land:	\$	20,000
Commercial Improvements:	\$	113,800
Commercial Land:	\$ 1	,402,500

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land:	\$ 1	,402,500
Commercial Improvements:	\$	113,800
Residential Land:	\$	20,000
Residential Improvements:	\$	<u> 17,900</u>
Total:	\$ 1,554,200	

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Total:	\$ 1,440,000		
Residential Improvements:	\$	17,900	
Residential Land:	\$	20,000	
Commercial Improvements:	\$	102,100	
Commercial Land:	\$ 1	1,300,000	

- 5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 15th day of November, 2010.

Chris Seldin, # 31928

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ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Neil Ross Petitioner