

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52334
Petitioner: COLORADO BONDI LAND CO II LLP, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-1-05-003+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$664,955

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Debra A Baumbach

Karen E. Hart

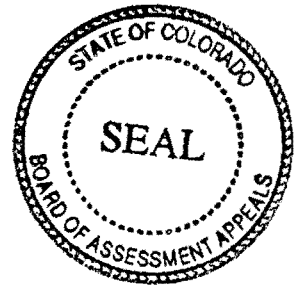
Karen E Hart

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten Signature]

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 52334
STATE OF COLORADO BOARD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Year 2009 Actual Value)

COLORADO BONDI LAND CO II LLP

Petitioner(s),

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows 44 Inverness Drive East #3 & #4, County Schedule Number 2075-35-1-5-003 AND 2075-35-1-05-004.

A brief narrative as to why the reduction was made: Analyzed market and income information.


The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

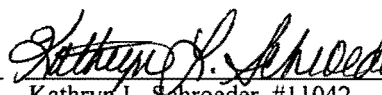
AS PER ATTACHED SPREADSHEET.


The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 12 day of OCTOBER 2010.


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Englewood, CO 80112


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Corbin Sakdol
Arapahoe County Assessor
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COLORADO BONDI LAND CO II LLP
Docket No.52334
Tax Yr. 2009

		ORIGINAL VALUE		NEW VALUE				
PPI #	ADDRESS	LAND	IMPS	TOTAL	LAND	IMPS	TOTAL	
1	2075-35-1-05-003	44 Inverness Dr. E #3 & #4	\$306,000	\$269,000	\$575,000	\$306,000	\$71,060	\$377,060
2	2075-35-1-05-004	44 Inverness Dr. E #3 & #4	\$239,760	\$200,240	\$440,000	\$239,760	\$48,135	\$287,895
3								
4								
5								
6								
7								
TOTALS		\$545,760	\$469,240	\$1,015,000	\$545,760	\$119,195	\$664,955	

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