BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ANHEUSER-BUSCH, INC.,

٧.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52331

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1180649

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$75,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of October 2011.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Amy Bruins

Mare'n Levies

1. DeVries

Litra a Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO 2011 007 18 611 9: 50

Docket Numbers: <u>52331 and 56109</u> County Schedule Number: R1180649

STIPULATION (As To Tax Years 2009 and 2010 Actual Value)-

ANHEUSER-BUSCH, INC.,

Petitioner

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner and Respondent hereby enter into this Stipulation regarding the 2009 and 2010 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 3515 Busch Court, Fort Collins, Colorado 80524

County Schedule Numbers: R1180649

- 2. The subject property is classified as Commercial Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

\$91,798,000

4. After a timely protest to the County Assessor, the County Assessor valued the subject property as follows:

5. After a timely appeal to the County Board of Equalization, the County Board of Equalization valued the subject property as follows:

\$91,798,000

6. After further review and negotiation, Petitioner and the County Board of Equalization agree to the following actual value for tax years 2009 and 2010:

\$75,000,000

7. The valuation, as established above, shall be binding only with respect to tax years 2009 and 2010.

TOM DONNELLY, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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