

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52311
Petitioner: AMERICAN NATIONAL BANK, v. Respondent: SAN MIGUEL COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1010002036+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,598,483
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The San Miguel County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of April 2010.



BOARD OF ASSESSMENT APPEALS

A handwritten signature in cursive script, appearing to read "Karen E. Hart", written over a horizontal line.

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

A handwritten signature in cursive script, appearing to read "Melissa Nord", written over a horizontal line.

Melissa Nord

A handwritten signature in cursive script, appearing to read "Debra A. Baumbach", written over a horizontal line.

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 52311

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2009 Actual Value)

American National Bank,

Petitioner

vs.

San Miguel COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Commercial (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2009 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2009.

7. Brief narrative as to why the reduction was made:

An examination of rents or potential rents of this property indicated that adjustments were warranted. Considerations included an examination of locational factors within the complex.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 29, 2010 (date) at 8:30am (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 8th day of April, 2010.

[Signature]
Petitioner(s) or Agent or Attorney

[Signature]
County Attorney for Respondent,
Board of Equalization

Address:
American National Bank
c/o Sterling Property Tax E
950 South Cherry St. Ste 320
Denver, CO 80246
Telephone: 303 757-7691

Address:
Miramonte Building
333 W. Colorado Ave, 3rd Flo
P.O. Box 791
Telluride, CO 81435
Telephone: 970 728-3879

[Signature]
County Assessor

Address:
Miramonte Building
333 W. Colorado Ave, 2nd Flr
P.O. Box 506, Telluride 814
Telephone: 970 728-3174

Docket Number 52311

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ATTACHMENT A

Actual Values as assigned by the Assessor

Docket Number 52311

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R1010002038	\$ 0.00	\$ 1,355,783.00	\$ 1,355,783.00
R1010002036	\$ 0.00	\$ 601,794.00	\$ 601,794.00
R1010002037	\$ 0.00	\$ 1,222,550.00	\$ 1,222,550.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 0.00	\$ 3,180,127.00	\$ 3,180,127.00

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 52311

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R1010002038	\$ 0.00	\$ 1,355,783.00	\$ 1,355,783.00
R1010002036	\$ 0.00	\$ 409,820.00	\$ 409,820.00
R1010002037	\$ 0.00	\$ 832,880.00	\$ 832,880.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 0.00	\$ 2,598,483.00	\$ 2,598,483.00