

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52290
Petitioner: TURNPIKE CONSTRUCTION CO., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1018841

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$300,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of January 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Melissa Nord

Melissa Nord

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52290**

STIPULATION (As To Tax Year 2009 Actual Value)

TURNPIKE CONSTRUCTION CO.,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 205 Commerce Street, Broomfield, Colorado 80020; a/k/a Cloverleaf Industrial Park Lot 4; County Schedule Number R1018841.

A brief narrative as to why the reduction was made: Income evidence supports a reduction to Actual Value.

The Parties have agreed that the 2009 Actual Value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 114,000	Land	\$ 114,000
Improvements	\$ 241,920	Improvements	\$ 186,000
Total	\$ 355,920	Total	\$ 300,000

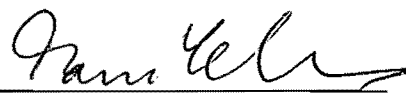
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STATE OF COLORADO


The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 24, 2010, at 8:30 a.m. be vacated.

DATED this 12th day of January, 2010.


Petitioner Representative
William A. McLain
Higgins, Hopkins, McLain And
Roswell, LLC
100 Garfield Street, Suite 300
Denver, CO 80206
303-759-0087


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813