BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WILLIAM S. BERGNER HOLDING LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52228

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-34-1-11-002

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$2,015,535

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 52228

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STIPULATION (As To Tax Year 2009 Actual Value)

WILLIAM S. BERGNER HOLDING LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: 167 Inverness Drive West, County Schedule Number: 2075-34-1-11-002.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	•
		(2009)	
Land	\$2,361,056	Land	\$2,015,535
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$2,361,056	Total	\$2,015,535
Personal	\$0	Personal	\$0

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

Kathryn L. Schroeder, #11042

Arapahoe Cnty. Bd. Equalization

DATED the 24 day of Jana 2011

Isaasson Rosenbaum P.C. 1692
Neil: B. Oberfeld, Esq.
1001 17th Street, Suite 1800

Denver, CO 80202 (303) 292-5656

5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4639 Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80166-0001

(303) 795-4600