BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RAM POST, LLC,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52192

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1542444

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$191,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 5th day of March 2010.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Selva a Baumbach

Melissa Nord

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 52192

County Schedule Number: R1542444

STIPULATION (As To Tax Year 2009 Actual Value)-

Ram Post LLC

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

23161

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2009 tax, year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 8, HARMONY RIDGE PUD, FTC

- 2. The subject property is classified as a <u>Residential Vacant property</u>.
- 3. The County Assessor originally assigned the following actual value to the subject property:

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 266,800
Improvements	\$ 0
Total	\$ 266,800

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2009.

Land	\$ 191,600
Improvements	\$ 0
Total	\$ 191,600

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Revalued using allocation from units in closest proximity to subject instead of the whole condo complex. Resulted in reduced \$/unit amount.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 25, 2010 be vacated.

DATED this 11th day of February 2010

Petitioner(s) Representative

Address:

Ram Post LLC

144 N Mason St Unit 4

Fort Collins CO 80524

STEVE JOHNSON, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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