

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 52145</b>
Petitioner: <b>BOPCO, L.P.,</b>  v.  Respondent: <b>RIO BLANCO COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: P071006+2**  
  
**Category: Valuation      Property Type: Commercial Personal**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  
  

**Total Value:            \$8,041,884**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Rio Blanco County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of September 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*  
\_\_\_\_\_  
Cara McKeller



0100

## SETTLEMENT AGREEMENT

This Settlement Agreement is made and entered into this 22 day of September, 2010, by and between Rio Blanco County, by Renae T. Neilson, Rio Blanco County Assessor and Dustin Stone, Property Tax Manager for BOPCO, L.P.

WHEREAS, on August 5, 2009, the Rio Blanco County Board of Equalization (CBOE) issued its Administrative Denial of the appeal previously filed by BOPCO, L.P. relating to the 2009 valuation for assessment on tax schedules P071006, P071007, P071008; and,

WHEREAS, BOBCO, L.P. appealed the decision of the CBOE to the Colorado Board of Assessment Appeals (BAA), docket number 52145; and

WHEREAS, the Assessor and Dustin Stone have negotiated a settlement of all issues relating to the above referenced tax schedules and by this settlement agreement intend to formalize their agreed settlement;

THEREFORE, in consideration of the mutual covenants and agreements set forth herein, the Assessor and BOPCO, L.P. through its property tax manager, Dustin Stone, agree as follows:

1. The actual 2009 value for assessment on tax schedule P071007 is 2,068,267.
2. The actual 2009 value for assessment on tax schedule P071006 is 3,461,495.
3. The actual 2009 value for assessment on tax schedule P071008 is 2,512,122.


The Assessor agrees to complete adjustment of BOPCO's account in her record.

BOBCO agrees to take whatever action is necessary to withdraw its appeal from the Board of Assessment Appeals and secure the vacation of the pending hearing.



Rio Blanco County

By: Renae T. Neilson, Rio Blanco County Assessor



BOPCO, LP

By: Dustin Stone, Property Tax Manager