BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JOHN AND PAULA PREBISH,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52143

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1555472

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$575,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2010.

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BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Melissa Nord

STATE OF COLORADO

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County Schedule Number: R1555472

STIPULATION (As To Tax Year 2009 Actual Value)-

Prebish, John F / Paula B

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

2016 J.S

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2009</u> tax-year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 3656 N County Road 3
- 2. The subject property is classified as a Residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 135,000
improvements	\$ 579,166
Total	\$ 714,166

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 135,000
Improvements	\$ 579,166
Total	\$ 714,166

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2009.

Land	\$ 135,000
Improvements	\$ 440,000
Total	\$ 575,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: The present value is not fair and equitable to other properties in the area.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A be vacated.

DATED this 9th day of December 2009

Petitioner(s) Representative

KATHAY RENNELS. CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

Address:

John Prebish 3656 N County Road 3 Loveland Colorado 80538 Address:

HARDEN, SCHMIDT, HASS & HAAG PC 224 Canyon Avenue Suite 200 Post Office Box 1606

Fort Collins, Colorado 80522

Telephone: (970)498-7450

STEVE MILLER

LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522

Telephone: (970)498-7050