BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DOUGLAS M. & LEAH L. LANDOLFI,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52052

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73274-05-001

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of January 2010.

STATE OF ASSESSED.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Julia a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: **52052**

Single County Schedule Number: 73274-05-001

STIPULATION (As to Tax Year 2009 Actual Value)

Douglas M & Leah L Landolfi

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 10 MOUNTAIN VISTA AT KISSING CAMELS ESTATES FIL NO 1

- 2. The subject property is classified as **Vacant Land** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land:

\$643,500.00

Improvements:

\$0.00

Total:

\$643,500.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$643,500.00

Improvements:

\$0.00

Total:

\$643,500.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:

\$600,000.00

Improvements:

\$0.00

Total:

\$600,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

More weight was given to a lower comparable that was nearer the appraisal date.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 21, 2009** at **8:30 A.M.**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 24th day of November, 200

Douglas M & Leah L Landolfi, Petitioner(s)

Sounty Attorney for Respondent, Board of Equalization

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County Assessor

Address: 27 East Vermijo

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Telephone: (719) 520-6605

Docket Number: 52052

StipCnty.mst