## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

REGIS & JONI FAN,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 52046

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0129073

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$480,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of November 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karan E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Julia a Baumbach

Debra A. Baumbach

STATE OF COLORADO LA CELASSESSMENT AS PEALS **BOARD OF ASSESSMENT APPEALS,** State of Colorado 2010 NOV 19 PM 1: 19 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: **REGIS & JONI FAN** Respondent: **▲ COURT USE ONLY ▲** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 52046 County Schedule Number: HAL B. WARREN, #13515 R0129073 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 **Deputy County Attorney** 450 South 4<sup>th</sup> Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114 STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 4575 W. 117th Avenue Westminster, CO 80031
- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$ 70,000
Improvements	\$ 436,982
Total	\$ 506,982

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 70,000
Improvements	\$ 436,982
Total	\$ 506,982

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property:

Land	\$ 70,000
Improvements	\$ 410,000
Total	\$ 480,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: Reduction to market value after interior inspection was done on September 24, 2010.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 14, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 9TH day of November, 2010.

Regis & Joni Fan

4575 W. 117th Avenue

Westminster, CO 80031

Jennifer M. Wascak, #29457

Deputy County Attorney for Respondent

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Brighton, CO 80601

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Gil Reyes, Assessor

450 South 4th Avenue

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