

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52044
Petitioner: BOYD ADAMS FAMILY REVOCABLE LIVING TRUST ET AL, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6503466

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$565,220

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS SUMMIT COUNTY ASSESSOR
STATE OF COLORADO

Docket Number: 52044
Single County Schedule Number: 6503466

STIPULATION (As to Tax Year 2009 Actual Value)

Boyd & Carolyn Adams Family Revocable Living Trusts,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Unit 1763 Lookout Ridge Townhomes

2. The subject property is classified as a Single Family Residential Townhome.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$ 108,655
Improvements	\$ 477,968
Total	\$ 586,623

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 108,655
Improvements	\$ 470,218
Total	\$ 578,873

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$ 108,655
Improvements	\$ 456,565
Total	\$ 565,220

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

An inspection and analysis of the subject property was completed and a lower value was justified. The subject property is impacted by highway noise due to the close proximity to U.S. Highway 6, and based on sales of comparable properties, a reduction in value is warranted.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 23rd day of March, 2010.

Boyd Adams
Carolyn Adams

Petitioner, Boyd & Carolyn Adams
Revocable Living Trusts
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