BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STEPHEN G MARTIN,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52002

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0647403

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$312,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of January 2010.

SEAT SOARD OF ASSESSA

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra a. Baumbach

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): TBD County Schedule Number: R0647403
STIPULATION (As To Tax Year <u>2009</u> Actual Value)-
Martin, Stephen G.
vs. LARIMER COUNTY BOARD OF EQUALIZATION, Respondent
Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2009 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
The Petitioner(s) and Respondent agree and stipulate as follows:
 The property subject to this Stipulation is described as: E1/2 5-8-68, Etc

2. The subject property is classified as a <u>Agriculture</u> property.

Land

Total

Land

Total

valued the subject property as follows:

Improvements

Improvements

subject property:

3. The County Assessor originally assigned the following actual value to the

4. After a timely appeal to the Board of Equalization, the Board of Equalization

992

992

366,898 367,890

366,898 367,890 5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2009</u>.

Land	\$ 992
Improvements	\$ 311,808
Total	\$ 312,800

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2009</u>.
- 7. Brief narrative as to why the reduction was made: Applied a -15% physical obsolescence adjustment, due to the shifting and cracking of the subjects foundation from water issues.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>TBD</u> be vacated.

DATED this 12th day of October 2009

Petitioner	(s)	Renres	entative
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KATHAY RENNELS, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

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