

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 51994

Petitioner:

OWENS-BROCKWAY GLASS CONTAINER,

v.

Respondent:

WELD COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2704603

Category: Valuation Property Type: Industrial

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$34,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of April 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Melissa Nord

Melissa Nord

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number 51994

Single County Schedule Number R2704603

STIPULATION (As To Tax Year 2009 Actual Value)

Brockway Glass Container Inc,
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

N2NW4 25-6-67 LYING S OF RR EXC BEG NW COR
aka 11133 CR 64.5, Windsor, CO

2. The subject property is classified as commercial property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2009:

Land	\$1,586,832.00
Improvements	\$36,889,346.00
Total	\$38,476,178.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,586,832.00
Improvements	\$36,889,346.00
Total	\$38,476,178.00

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5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$1,586,832.00
Improvements	\$32,413,168.00
Total	\$34,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

After reviewing actual construction cost s.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 4/19/2010 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 30 day of March, 2010.

Thomas E Downey, Jr. #968
Petitioner(s) or Attorney

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Stip-1.Frm

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