

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 51963</b>
Petitioner: <b>5125 CENTENNIAL, LLC,</b>  v.  Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R1200607+7**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$154,215**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of December 2009.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Melissa Nord*

\_\_\_\_\_  
Melissa Nord

*Debra A Baumbach*

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Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: #51963

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2009 Actual Value)

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**5125 Centennial LLC**

Petitioner,

vs.

**SUMMIT COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as eight commercial condominium properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2009 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2009.

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*ONS*

7. Brief narrative as to why the reduction was made:

After interior review of the properties and review of the leases available for the properties, the values were lowered.

8. Both parties agree that the hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2th day of December, 2009.

*Dale R. Stamp*

Petitioner(s) or Agent or Attorney  
5125 Centennial LLC  
Dale R. Stamp, Manager  
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*Frank Celico*

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*Beverly Breakstone*

Beverly Breakstone  
Summit County Assessor  
P O Box 276  
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Docket Number: #51963

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**ATTACHMENT A**  
**Actual Values as assigned by the Assessor**

**Docket Number: #51963**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
4200607		\$49,206	\$49,206
4200608		\$49,618	\$49,618
4200609		\$46,735	\$46,735
4200610		\$36,132	\$36,132
4200611		\$36,132	\$36,132
4200612		\$48,074	\$48,074
4200613		\$48,382	\$48,382
4200614		\$47,868	\$47,868
<b>TOTAL</b>		<b>\$362,147</b>	<b>\$362,147</b>

11

Drs

**ATTACHMENT B****Actual Values as assigned by the County Board of Equalization after a timely appeal****Docket Number: #51963**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
4200607		\$48,353	\$48,353
4200608		\$48,757	\$48,757
4200609		\$45,925	\$45,925
4200610		\$35,506	\$35,506
4200611		\$35,506	\$35,506
4200612		\$47,240	\$47,240
4200613		\$47,543	\$47,543
4200614		\$47,038	\$47,038
<b>TOTAL</b>		<b>\$355,868</b>	<b>\$355,868</b>

*PRS*

**ATTACHMENT C**  
**Actual Values as agreed to by all Parties**

**Docket Number: #51963**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
4200607		\$20,956	\$20,956
4200608		\$21,127	\$21,127
4200609		\$19,902	\$19,902
4200610		\$15,392	\$15,392
4200611		\$15,392	\$15,392
4200612		\$20,466	\$20,466
4200613		\$20,600	\$20,600
4200614		\$20,380	\$20,380
<b>TOTAL</b>		<b>\$154,215</b>	<b>\$154,215</b>

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