# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MASTER SOLUTIONS, LLC,

v.

1:

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 51926

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 62332-02-019+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$535,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of December 2009.



**BOARD OF ASSESSMENT APPEALS** 

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Debra A Roumbach

Melissa Nord

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

|                           | mber(s): <b>51926</b><br>Junty Schedule Numbers: (AS SET FORTH IN THE ATTACHED)  |                   |
|---------------------------|--|-------------------|
| Master So                 | olutions LLC   |                   |
| Petitioner(s              | s),  |                   |
| VS.                       |  |                   |
| <b>EL PASO</b> C          | COUNTY BOARD OF EQUALIZATION,  |                   |
| Respondent                | t.   |                   |
| subject prop<br>;<br>Peti | itioner(s) and Respondent hereby enter into this Stipulation regarding the tax year <b>2009</b> valuations perties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulationer(s) and Respondent agree and stipulate as follows:  The properties subject to this Stipulation are described as set forth in the County Schedule Number the Attachments to this Stipulation. | ion.              |
| 2.                        | The subject properties are classified as <b>COMMERCIAL CONDOMINIUMS.</b>   |                   |
| 3.                        | Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year <b>2009</b> .  |                   |
| 4.                        | . Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned Board of Equalization.  | d by the          |
| 5.                        | After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 200 actual values of the subject properties, as shown on Attachment C.  | 9: <sub>0</sub> : |
| 6.                        | The valuations, as established on Attachment C, shall be binding with respect to only tax year 200   | 09.               |

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

Further information supports a reduction in total valuation for 2009.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 17, 2009** at **8:30 AM** 

be vacated; or,  $\Box$  (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **30th** day of **November, 2009**.

**MASTER SOLUTIONS LLC** 

Petitioner(s)

By: Rick B Magar

Board of Equalization

County Attorney for Respondent,

Address:

1880 Office Club Pointe Colorado Springs, CO 80920

Telephone: 719 - 272 - 8170

Address: **27 East Vermijo** 

Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6600

,

Docket Number: 51926

StipMlti.mst

Multiple Schedule No(s)

## **ATTACHMENT A**

# **ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR**

**DOCKET NUMBER(S): 51926** 

| Schedule<br>Number | Land<br>Value      | Improvement<br>Value | Total<br>Actual Value |
|--------------------|--------------------|----------------------|-----------------------|
| 62332-02-019       | \$46,270.00        | \$386,930.00         | \$433,200.00          |
| 62332-02-020       | <b>\$47.458.00</b> | \$407.342.00         | \$454.800.00          |

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#### **ATTACHMENT B**

# ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

## **DOCKET NUMBER(S): 51926**

| Schedule<br>Number | Land<br>Value | Improvement<br>Value | Total<br>Actual Value |
|--------------------|---------------|----------------------|-----------------------|
| 62332-02-019       | \$46,270.00   | \$315,130.00         | \$361,400.00          |
| 62332-02-020       | \$47,458.00   | \$329,742.00         | \$377,200.00          |

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## **ATTACHMENT C**

# **ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

**DOCKET NUMBER(S): 51926** 

| Schedule<br>Number | Land<br>Value | Improvement<br>Value | Total<br>Actual Value |
|--------------------|---------------|----------------------|-----------------------|
| 62332-02-019       | \$46,270.00   | \$221,230.00         | \$267,500.00          |
| 62332-02-020       | \$47,458.00   | \$220,042.00         | \$267,500.00          |