BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51925	
Petitioner:		
THE PERSONNEL DEPARTMENT, INC.,		
v .		
Respondent:		
EL PASO COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

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County Schedule No.: 62332-02-017

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$775,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of December 2009.



BOARD OF ASSESSMENT APPEALS

aren & Hart E. Hart ulra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: **51925** Single County Schedule Number: **62332-02-017**

STIPULATION (As to Tax Year **2009** Actual Value)

The Personnel Department Inc

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

CONDOMINIUM UNIT 5 OFFICE CLUB CONDOMINIUMS IN ACCORDANCE WITH THE CONDOMINIUM DECLARATION RECORDED 8/17/2004, REC #204139933, AND THE CONDOMINIUM PLAT RECORDED 8/17/04, REC #204139932, OF THE EL PASO COUNTY RECORDS

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2. The subject property is classified as **Office Condominium** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

	Land:	\$	144,336.00
1	Improvements:	\$	921,764.00
ι,	Total:	\$1	,066,100.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$144,336.00
Improvements:	\$840,864.00
Total:	\$985,200.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:	\$144,336.00
Improvements:	\$630,664.00
Total:	\$775,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Further information supported a reduction in total valuation for 2009.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 17, 2009** at **8:30 AM**

be vacated; or, ____ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 30th day of November, 2009 i I PERSONNEL DEPARTMENT INC County Attorney for Respondent, Board of Equalization Petitioner By: Rick B Magar Address: 1880 Office Club Pointe Address: 27 East Vermijo Colorado Springs, CO 80920 Colorado Springs, CO 80903

5003 Telephone: (719) County Assessor _N Address: 27 East Vermijo \sim ()Colorado Springs, CO 80903

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Docket Number: **51925** StipCnty.mst

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