| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 51860 | | |
|--|----------------------|--|--|
| Petitioner: | | | |
| KOPPERS INDUSTRIES INC., | | | |
| | | | |
| v. | | | |
| Respondent: | | | |
| ADAMS COUNTY BOARD OF EQUALIZATION. | | | |
| | | | |
| ORDER ON STIPULATION | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0177340

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 30th day of December 2009.

BOARD OF ASSESSMENT APPEALS

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Julra Q. Baumbach Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Melissa Nord

| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | |
|--|--|
| Petitioner: KOPPERS INDUSTRIES INC. | |
| Respondent: ADAMS COUNTY BOARD OF | \blacktriangle COURT USE ONLY \blacktriangle |
| EQUALIZATION. | Docket Number: 51860 County Schedule Number: |
| HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY | R0177340 |
| Jennifer M. Wascak, #29457 | 2009 |
| Deputy County Attorney 450 South 4 th Avenue | 2009 DEC |
| Brighton, CO 80601 | 22 8 |
| Telephone: 303-654-6116 | |
| Fax: 303-654-6114 | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

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• Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 5610 Fox St., Denver, CO

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

| Land | \$ 2,481,115 |
|--------------|-----------------|
| Improvements | \$ 490,800 |
| Total | \$ 2,971,915 |

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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$ 2,481,115 |
|--------------|-----------------|
| Improvements | \$ 490,800 |
| Total | \$ 2,971,915 |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property:

| Land | \$ 2,481,115 |
|--------------|-----------------|
| Improvements | \$ 393,885 |
| Total | \$ 2,875,000 |

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made: Correction of physical characteristics.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 13, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

, DATED this 10th day of December, 2009.

Jennifer M. Wascak, #29457 Deputy County Attorney for Respondent 450 South 4th Avenue Brighton, CO 80601 Telephone: 303<u>-654-6</u>116

Gil Reyes, Assessor

450 South 4th Avenue Brighton, CO 80601 Telephone: 303-654-6038

Ducharme McMillen & Associates 20830 N. Tatum Blvd., Suite 240 Phoenix, AZ 85050

Docket Number: 51860

Kim Rogers