

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 51853</b>
Petitioner: <b>MICHAEL E. AND KAREN M. HERMAN ,</b>  v. Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R008130**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$7,800,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 2nd day of March 2010.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Melissa Nord*

Melissa Nord

*Debra A Baumbach*

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 51853  
Single County Schedule Number: R008130

STIPULATION (As to Tax Year 2009 Actual Value)

**MICHAEL E. AND KAREN M. HERMAN,**

Petitioners,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**343 Beaver Dam Road  
Vail Village Filing 3, Block 3, Lot 1**

2. The subject property is classified as **Residential**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$	5,975,930.00
Improvements	\$	3,245,230.00
Total	\$	9,221,160.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	5,975,930.00
Improvements	\$	3,245,230.00
Total	\$	9,221,160.00

5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$	5,975,930.00
Improvements	\$	1,824,070.00
Total	\$	7,800,000.00

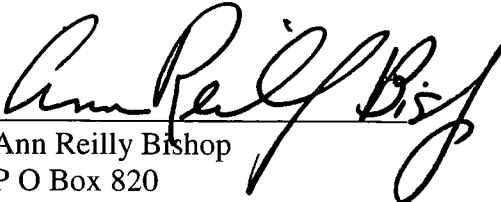
6. Brief narrative as to why the reduction was made:

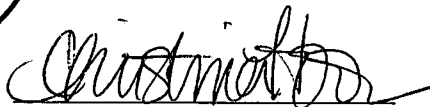
**The Assessor conducted further sales analyses of all of the comparable sale properties and determined that the stipulated value better reflects the market value of the subject property as of June 30, 2008.**

7. The valuation, as established above, shall be binding only with respect to tax year 2009.

8. A hearing has not been scheduled before the Board of Assessment Appeal.

Dated this 22 day of February, 2010.

  
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and Attorney for the Board of  
Equalization  
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Docket Number 51853

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