# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GERALD GRAYSON,

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

#### **ORDER ON STIPULATION**

Docket Number: 51847

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R004024

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,992,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of April 2010.



I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals

Melissa Nord

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Debra A. Baumbach

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R004024
Docket Number 51847

| STIPULATION (As To Tax Year 2009 Actual Value) |  |
|--|--|
| Gerald Grayson,                                |  |
| Petitioner,                                    |  |
| v.   |  |
| Pitkin County Board of Equalization,           |  |
| Respondent.                                    |  |
|  |  |

Petitioner, Gerald Grayson, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Block 1, Lot 7, Filing 2, Brush Creek Village Subdivision, and is identified as Parcel No. 2643 213 01 004 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

 Residential Land:
 \$ 750,000

 Residential Improvements:
 \$ 1,242,000

 Total:
 \$ 1,992,000

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After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:

\$ 750,000

Residential Improvements:

\$ 1,242,000

Total:

\$ 1,992,000

After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Residential Land:

\$ 750,000

Residential Improvements:

\$ 1,150,000

Total:

\$ 1,900,000

The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 14th day of April

Chris Seldin, # 31928

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Pitkin County Assessor

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ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD OF EQUALITATION

Gerald Grayson Petitioner