## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WASH YOUR WHEELS INC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 51820

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0134448

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$280,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 5th day of February 2010.

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**BOARD OF ASSESSMENT APPEALS** 

Dubra a Baumbach

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Melissa Nord

**BOARD OF ASSESSMENT APPEALS,** 

**State of Colorado** 

1313 Sherman Street, Room 315 Denver, CO 80203

**Petitioner:** 

WASH YOUR WHEELS INC.

Respondent:

ADAMS COUNTY BOARD OF

EQUALIZATION.

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

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▲ COURT USE ONLY ▲

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Docket Number: 51820 County Schedule Number:

R0134448

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 6140 E. 64<sup>th</sup> Avenue
  - 2. The subject property is classified as Commercial property (car wash).
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 86,586 Improvements \$ 225,952 Total \$ 312,538 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 86,586
Improvements	\$ 225,952
Total	\$ 312,538

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property:

Land	\$ 86,586
Improvements	\$ 193,414
Total	\$ 280,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: Reduction to market value due to changes in the market that affected the cost approach.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 4, 2010 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 29th day of Jan value, 201

John Zayac

Wash Your Wheels Inc.

6455 S. Yosemite St., Penthouse Greenwood Village, CO 80111

Jennifer M. Wascak, #29457

Deputy County Attorney for Respondent

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Gil Reyes, Assessor

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