BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51797
Petitioner: FEDERAL EXPRESS CORPORATION,	
v. Respondent: PTA PROPERTY TAX ADMINISTRATOR.	T
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: FILE NO. AL020

Category: Valuation Property Type: State Assessed

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$83,134,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen & Hart Karen E. Hart Subra Q. Baumbach

Debra A. Baumbach



correct copy of the decision of the Board of Assessment Appeals.

I hereby certify that this is a true and

Cara McKeller

BOARD OF ASSESSMENT APPEAU OF COLORADO STATE OF COLORADO 2009 Docket Number 517972010 NOV.27 PM 12: 07 Division of Property Taxation Schedule Number AL020

STIPULATION AND JOINT MOTION FOR ORDER

FEDERAL EXPRESS CORPORATION

Petitioner,

vs.

PROPERTY TAX ADMINISTRATOR,

Respondent.

1. Petitioner, Federal Express Corporation, and Respondent, Property Tax Administrator, hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2009 is \$83,134,200 with an assessed value of \$24,108,900. This total includes contributory value from the real property identified as 13485 Meadowgrass Drive in Colorado Springs.

- 2. The parties agree that this valuation applies to tax year 2009 only, and that the 2009 stipulated valuation shall not affect the valuation of the subject property in the future. The parties request that the Board of Assessment Appeals enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2009 to the values shown above.
- 3. The parties agree to jointly ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs and fees in connection with this matter.
- 4. The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed by the parties this <u>5th</u> day of <u>November</u>, 2010,

Ann Groff, in her

JoAnn Groff, in her capacity as The Colorado Property Tax Administrator

Federal Express Corporation

By ady J. (Print):

ItS: PROPERTY TAX MANAGER

3630 Hacks Cross Road Memphis, TN 38125-8800 Phone: 901-434-7312

Robert H. Dodd, #27869 Assistant Attorney General 1525 Sherman Street, 5th Floor Denver, Colorado 80203 Phone: 303-866-4589 Attorney for Respondent Property Tax Administrator

Robert R. Gunning, #26550 Silverstein & Pomerantz 1444 Wazee Street, Suite 335 Denver, CO 80202 Phone: 303-991-3659 Attorney for Petitioner Federal Express Corporation