BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THE WILLIAMS FAMILY TRUST II DATED OCTOBER 30, 2006,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51796

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R048491

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of April 2010.

BOARD OF ASSESSMENT APPEALS

SEAL

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Coro MaVallar

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

51796

Single County Schedule Number:

R048491

STIPULATION (As to Tax Year 2009 Actual Value)

WILLIAM FAMILY TRUST II, W. GRANT WILLIAMS, III & MARGARET P. WILLIAMS TRUSTEES,

Petitioners,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

302 Mill Creek Circle East Vail Village Filing 1 Block 1 Lot 7E

- 2. The subject property is classified as Residential
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$ 2,831,500
Improvements	\$ 125,940
Total	\$ 2,957,440

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,831,500
Improvements	\$ 125,940
Total	\$ 2,957,440

111

5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$ 1,374,060
Improvements	\$ 125,940
Total	\$ 1,500,000

6. Brief narrative as to why the reduction was made:

After inspection by the Assessor's Office, the Assessor recommended this reduced value based on quality of improvement, and for purposes of settlement of this appeal.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 8. A hearing has been scheduled before the Board of Assessment Appeals on May 7, 2010 at 8:30 a.m., and such hearing should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 23th day of APPIL, 2010.

Williams Family Trust II, W. Grant Williams, III & Margaret P. Williams

Trustees

Tim Devlin, Esq. / 7992 East 8th Place

Denver, CO 80230

Christina Hooper

Assistant County Attorney

and Attorney of the Board of Equalization

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(970) 328-8685

Docket Number 51796