

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51719
Petitioner: FIRSTBANK NORTH, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1141957

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

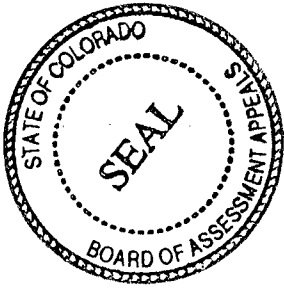
Total Value: \$950,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of January 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 51719**

STIPULATION (As To Tax Year 2009 Actual Value) - Revised

FIRSTBANK NORTH,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 1180 Highway 287, formerly 1190 Highway 287, Broomfield, Colorado; a/k/a Miramonte Farms Filing No. 8 Lot 6; County Schedule Number R1141957.

A brief narrative as to why the reduction was made: Income evidence supports a reduction to actual value.

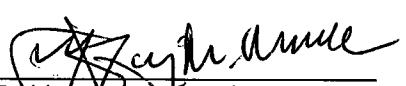
The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 637,740	Land	\$ 637,740
Improvements	\$ 418,760	Improvements	\$ 312,260
Total	\$ 1,056,500	Total	\$ 950,000

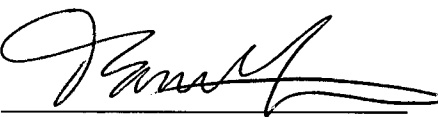
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 8, 2010, at 8:30 a.m. be vacated.

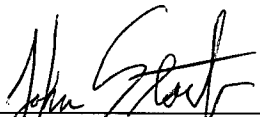
DATED this 22nd day of January 2010.



Petitioner Representative
Jeffrey M. Monroe
Tax Profile Services, Inc.
1380 S. Santa Fe Drive, Suite 200
Denver, CO 80223
303-477-4504



Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806

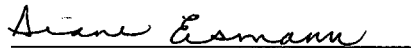


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2009 Actual Value) - Revised was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 22nd day of January, 2010, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1141957
BAA Docket No. 51719
Petitioner: FirstBank North

2010 JAN 29 PM 12:01