BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ESCALANTE GOLF - PINE CREEK LP,

٧.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51718

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62000-00-460+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of February 2010.

STAIR OF THE STAIR

BOARD OF ASSESSMENT APPEALS

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

| Docket Number(s): 51718 Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED) | | | |
|---|-------|--|--|
| Escalante Golf - Pine Creek | | | |
| Petitioner(s), | | | |
| VS. | | | |
| EL PASO COUNTY BOARD OF EQUALIZATION, | Si Si | | |
| Respondent. | | | |

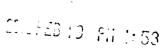
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as **2009** properties.
- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2009** actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2009.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:



Adjustment is based on additional income information received from the petitioner.

| | March 18. 2010 at 8:30 AM | | | | | |
|----|---|--|--|--|--|--|
| 8. | Both parties agree that the hearing scheduled before the Board of Assessment Appeals on | | | | | |

be vacated; or, \Box (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11th day of February, 2010

Petitioner(s)

By: Tax Profile Services Inc Jeffrey M Monroe

Address:

1380 S Santa Fe Drive Suite 200

Denver, CO 80223

County Attorney for Respondent,

Board of Equalization

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone:

Telephone: (719) 520/6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6600

Docket Number: 51718

StipMlti.mst

Multiple Schedule No(s)

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 51718

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|--------------------|---------------|----------------------|-----------------------|
| 62000-00-460 | \$980,448.00 | \$359,770.00 | \$1,340,218.00 |
| 62273-01-041 | \$ 23,261.00 | \$255,777.00 | \$ 279,038.00 |
| 62284-01-002 | \$ 25,570.00 | \$352,648.00 | \$ 378,218.00 |
| 62284-01-032 | \$ 202.00 | \$ 0.00 | \$ 202.00 |

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 51718

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|--------------------|---------------|----------------------|-----------------------|
| 62000-00-460 | \$980,448.00 | \$359,770.00 | \$1,340,218.00 |
| 62273-01-041 | \$ 23,261.00 | \$255,777.00 | \$ 279,038.00 |
| 62284-01-002 | \$ 25,570.00 | \$352,648.00 | \$ 378,218.00 |
| 62284-01-032 | \$ 202.00 | \$ 0.00 | \$ 202.00 |

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 51718

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|--------------------|---------------|----------------------|-----------------------|
| 62000-00-460 | \$980,448.00 | \$135,932.00 | \$1,116,380.00 |
| 62273-01-041 | \$ 23,261.00 | \$143,858.00 | \$ 167,119.00 |
| 62284-01-002 | \$ 25,570.00 | \$240,729.00 | \$ 266,299.00 |
| 62284-01-032 | \$ 202.00 | \$ 0.00 | \$ 202.00 |