BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HUGH R. AND ANGELA W. I. OVERY,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51709

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R041670

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$933,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 9th day of December 2009.

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Dehra A Raumhach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

N/A

Single County Schedule Number:

R041670

STIPULATION (As to Tax Year 2009 Actual Value)

HUGH R. AND ANGELA W. I. OVERY,

Petitioners,

RECEIVED

RECEIVED

RECEIVED

EAGREC 1 2009

EAGREC COUNTY ATTORNEY

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

053 DEC -7

1. The property subject to this stipulation is described as

301 Kensington Drive Cordillera Filing 16, Lot 26 Edwards, Colorado

2. The subject property is classified as **Residential**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 295,000.00 Improvements \$ 771,090.00 Total \$ 1,066,090.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 295,000.00 Improvements \$ 693,060.00 Total \$ 988,060.00 5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 177,000.00 Improvements \$ 756,000.00 Total \$ 933,000.00

6. Brief narrative as to why the reduction was made:

After physical inspection of the property location within the Kensington Green neighborhood and sales analysis of comparable sale properties, the stipulated value better reflects market value as of June 30, 2008.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2009.
 - 8. A hearing has not been scheduled before the Board of Assessment Appeal.

Dated this $26^{\frac{\alpha}{2}}$ day of *November*, 2009.

Hugh Overy

301 Kensington Drive Edwards, CO 81632

Christina Hooper

Assistant County Attorney and Attorney for the Board of

Equalization

P.O. Box 850

Eagle, Colorado 81631

(970) 328-8685

Angela W. I. Overy 301 Kensington Drive

Edwards, CO 81632

Docket Number N/A File No. E-2009-583