BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51695
Petitioner:	
LONG'S PEAK BUSINESS CENTER, LLC,	
<b>v.</b>	
Respondent:	
WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R4647307

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$2,046,676

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:** 

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of July 2010.

## **BOARD OF ASSESSMENT APPEALS**

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Karen E. Hart

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Debra A. Baumbach



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## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

## Docket Number 51695

Single County Schedule Number R4647307

STIPULATION (As To Tax Year 2009 Actual Value)

Long's Peak Business Center, LLC, Petitioner(s),

vs.

### Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L2 BLKI (CARLSON ANNEX) SILVER PEAKS AT DACONO FG #2 5073 Silver Peaks Ave., Dacono

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2009:

Land	\$1,468,665.00
Improvements	\$709,452.00
Total	\$2,178,117.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,468,665.00
Improvements	\$709,452.00
Total	\$2,178,117.00

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> 5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$1,468,665.00
Improvements	\$578,011.00
Total	\$2,046,676.00

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6. The valuation, as established above, shall be binding only with respect to tax vear 2009.

7. Brief narrative as to why the reduction was made:

Information provided indicated the percentage of completion need to be changed.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 10, 2010 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals

(check if appropriate).

DATED this July day of 6, 2010.

INU Petitioner(s) or Attorney

3241 County Attomey for Respondent

Address:

Telephone: 333 757-8865

Board of Equalization

Address: X 758 91F

Telephone: 9 <u>66-4000 x 4391</u>

County Assesso

Address: 1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 51695 Stip-1.Fm