BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FIR WARREN, LLC,

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51687

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R004171

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$3,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 9th day of March 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R004171 Docket Number 51687

STIPULATION (As To Tax Year 2009 Actual Value)			
Fir Warren, LI	LC,		
Petitioner,			
v.	•		
Pitkin County	Board of Equalization,		
Respondent.			
enter into this and jointly mo Stipulation.	Warren, LLC, and Responden Stipulation regarding the tax you the Board of Assessment A stitioner and Respondent agree	rear 2009 valuation of the appeals to enter its order b	subject property,
	The property subject to this s lock, 3, Lot 14, and is identification's Office records.		
2. subject proper	The County Assessor originaty for the tax year 2009:	lly assigned the following	actual value on the
	Vacant Land:	\$ 4,000,000	
3. Equalization v	After a timely appeal to the Ealued the subject property as i	*	Board of

\$3,800,000

Vacant Land:

After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Vacant Land:

\$3,500,000

- 5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.
- Both parties agree that the hearing scheduled before the Board of 6. Assessment Appeals shall be canceled.

day of

Chris Seldin, #\31928

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ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD

OF EQUALIZATION

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Agent for Petitioners