BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RUSSELL A. SCHAEFFER & NITAYA PODHIPLEUS, TRUSTEES,

v.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51659

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1380915

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$735,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: <u>51659</u> County Schedule Number: R1380915
STIPULATION (As To Tax Year 2009 Actual Value)-
RUSSELL A. SCHAEFFER & NITAYA PODHIPLEUS, TRUSTEES. Petitioners,
vs.
LARIMER COUNTY BOARD OF EQUALIZATION, Respondent.
Petitioners and Respondent hereby enter into this stipulation regarding the 2009 tax year valuation of the subject property. Petitioners and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
The Petitioners and Respondent agree and stipulate as follows:
1. The property subject to this Stipulation is described as:
Real Property located at 7324 Streamside Drive, Fort Collins, Colorado
County Schedule Number : R1380915
2. The subject property is classified as Residential Property.
3. The County Assessor originally assigned the following actual value to the subject property:

4. After a timely protest to the County Assessor, the Assessor valued the subject property as follows:

\$ 823,900

\$.823,900

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$ 823,900

6. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2009.

\$ 735,000

- 7. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25, 2010 be vacated.

DATED this 20 day of February, 2010.

Petitioners

Address: 7324 Streamside Drive Fort Collins, Colorado 80525 STEVE JOHNSON, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

Address:

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