BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

YVONNE DORIS WERTH LAUGIER TRUST, ET AL.

v.

Respondent:

MESA COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51641

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2945-143-11-017

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$570,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of January 2010.

SEAT SOLARD OF ASSESSION

BOARD OF ASSESSMENT APPEALS

Voran E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Baumbach

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| - | Actual Value |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 215 North 3rd Street, Grand Junction, Mesa County, Colorado; Schedule No. 2945-143-11-017.
 - 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

| Land | \$281,250.00 |
|--------------|--------------|
| Improvements | \$320,090.00 |
| Total | \$601,340.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$281,250.00 |
|--------------|---------------------|
| Improvements | \$320,090.00 |
| Total | <u>\$601,340.00</u> |

5. After further review and negotiation, Petitioner and Respondent agree to the following tax year 2009 actual value for the subject property:

| Land | \$281,250.00 |
|--------------|---------------------|
| Improvements | <u>\$288,750.00</u> |
| Total | \$570,000,00 |

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: After consideration for the limits of the leasehold estate, supplied as a "long term lease", a reduction in the valuation of improvements was made.
 - 8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 1 day of December, 2009.

Jason Letman, Consultus Asset Valuation

Agent for Yvonne Doris

Werth Laugier Trust

68 Inverness Lane East, #205

Englewood, CO 80112

(303) 770-2420

County Attorney for Respondent

Maurice Lyle Dechant, #8948

Mesa County Attorney

David Frankel, #26314

Chief Assistant County Attorney

P.O. Box 20,000-5004

Grand Junction, CO 81502-5004

(970) 244-1612

Roy Howell, Appraiser Barbara Brewer

Mesa County Assessor

P.O. Box 20,000-5003

Grand Junction, CO 81502

(970) 244-1624

Docket Number: 51641