| BOARD OF ASSESSMENT APPEALS, | Docket Number: 51641 |  |
| :--- | :--- | :---: |
| STATE OF COLORADO |  |  |
| 1313 Sherman Street, Room 315 |  |  |
| Denver, Colorado 80203 |  |  |
| Petitioner: |  |  |
| YVONNE DORIS WERTH LAUGIER TRUST, ET |  |  |
| AL, |  |  |
| v. |  |  |
| Respondent: |  |  |
| MESA COUNTY BOARD OF EQUALIZATION. |  |  |
| ORDER ON STIPULATION |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2945-143-11-017
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 570,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.


DATED AND MAILED this 22nd day of January 2010.

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


## BOARD OF ASSESSMENT APPEALS

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Karen E. Hart


Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 215 North $3^{\text {rd }}$ Street, Grand Junction, Mesa County, Colorado; Schedule No. 2945-143-11-017.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

| Land | $\$ 281,250.00$ |
| :--- | ---: |
| Improvements | $\$ 320,090.00$ |
| Total | $\underline{\$ 601,340.00}$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 281,250.00$ |
| :--- | ---: |
| Improvements | $\$ 320,090.00$ |
| Total | $\$ 601,340.00$ |

5. After further review and negotiation, Petitioner and Respondent agree to the following tax year 2009 actual value for the subject property:

| Land | $\$ 281,250.00$ |
| :--- | :--- |
| Improvements | $\$ 288,750.00$ |
| Total | $\$ 570,000.00$ |

6. The valuation, as established above, shall be binding only with respect to tax year 2009.
7. Brief narrative as to why the reduction was made: After consideration for the limits of the leasehold estate, supplied as a "long term lease"; a reduction in the valuation of improvements was made.
8. A hearing has not yet been scheduled before the Board of Assessment Appeals.


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