BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BIGGER LEAP LLC,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51624

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02277-00-010-000

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 06-07 actual value of the subject property.
- 3. The parties agreed that the 06-07 actual value of the subject property should be reduced to:

Total Value:

\$4,415,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 06-07 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of June 2010.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Delra a. Baumbach

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Schedule Number:

02277-00-010-000

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DENVER COUNTY BOARD OF COMMISSIONERS

Attorneys for Denver County Board of Commissioners

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2006-2007 ACTUAL VALUE)

Petitioner, BIGGER LEAP LLC, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax year 0607 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2501 Blake Street Denver, Colorado 80205

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2006-2007.

Tax Year 2006:

Land:

\$ 599,800.00

Improvements:

\$1,374,300.00

TOTAL

\$1,974,100.00

Tax Year 2007:

Land:

\$1.399,600.00

Improvements:

\$1,228,200.00

TOTAL

\$2,627,800.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Tax Year 2006:

Land:

\$ 599,800.00

Improvements:

\$1,374,300.00

TOTAL

\$1,974,100.00

Tax Year 2007:

Land:

\$1.399,600.00

Improvements:

\$1,228,200.00

TOTAL

\$2,627,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax years 2006-2007.

Tax Year 2006:

Land:

\$ 599,800.00

Improvements:

\$1,374,300.00

TOTAL

\$1,974,100.00

Tax Year 2007:

Land:

\$1.399,600.00

Improvements:

\$1,041,500.00

TOTAL

\$2,441,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2006-2007.
 - 7. Brief narrative as to why the reduction was made:

The 2006 value was not changed and the 2007 value was equalized with the value adjustment that was applied in 2008.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 8 day of

_____, 2010.

Agent/Attorney/Petitioner

Denver County/Board of Commissioners

Todd J. Stevens

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