BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THOMAS J. AND MARGARET V. MULLEN,

V.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51592

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 65062-05-073

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$520,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Raumbach

Toni Rigirozzi

STATE OF COLORADO

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 51592

Single County Schedule Number: 65062-05-073

STIPULATION (As to Tax Year 2009 Actual Value)

Thomas J. Mullen Margaret V. Mullen

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

BD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 SPYGLASS COLORADO SPRINGS

- 2. The subject property is classified as **Residential** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land: \$ 68,250.00

Improvements: \$482,550.00

Total: \$550,800.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land: \$ 68,250.00

Improvements: \$482,550.00

Total: \$550,800.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land:

\$ 68,250.00

Improvements:

\$451,750.00

Total:

\$520,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Market data supports a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals at

on

be vacated; or,

(check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 12th day of August, 2009

Petitioner(s)

By: Thomas J. and Margaret V. Mullen

County Attorney for Respondent, **Board of Equalization**

Address: 20 Golf Gate Lane

Colorado Springs, CO 80906

Address: 27 East Vermijo

Colorado Springs, CO 80903

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County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 51592

StipCnty.mst