BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TRUE MOUNTAIN HOMES, INC.,

v.

Respondent:

ROUTT COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51588

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8165347

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$1,260,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of May 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Dutra a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2010/104Y 20 Fill 12: 25 Docket Number: 51588 Single County Schedule Number. R8165347 STIPULATION (As to Abatement/Refund forTax Year ___ TRUE MOUNTAIN HOMES, INC. Petitioner. VØ. COUNTY BOARD OF COMMISSIONERS, Respondent. Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation. Petitioner(a) and Respondent agree and stipulate as follows: 1. The property subject to this stipulation is described as: OUTLOT 2, LONGVIEW HIGHLANDS SUBDIVISION Vacant (what type of 2. The subject property is classified as property). 3 The County Assessor originally assigned the following actual value to the subject property for tax year 2008 Land Improvements \$ 1,680,000,00 Total

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

 After further review and negotiation Commissioners agree to the following tax you subject property: 	on, Petitioner(s) and County Board of ear 2008 actual value for the
Land \$ Improvements \$ Total \$	
6. The valuation, as established above, shall be binding only with respect to tax year 2008 7. Brief narrative as to why the reduction was made: An independent appraiser was engaged by the Respondent to conduct an appraisal on the subject property. This stipulated agreement is based on the value opinion supported in this	
8. Both parties agree that the hearing Appeals on Not Available (date) hearing has not yet been scheduled before DATED this 17 day of the MTN formers Petitioner(s) or Agent or Attorney	the Board of Assessment Appeals.
Address: TRUE MOUNTAIN HOMES, INC. 410 INDUSTRIAL DR	Address \$22 Lincoln Ave PO Box 773598
MILTON ONTARIO CANADA L9T5A6	Steemboat Springs, CO 80477
Telephone: 519-658-6069	Telephone: 970-879-0108
	Address: 522 Lincoln Ave PO Box 773210 Steamboat Springs, CO 80477 Telephone: 970-870-5454
Docket Number 51588	•