

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 51575</b>
Petitioner: <b>FHCC LTD.,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0503280+2**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 06-08 actual value of the subject property.
3. The parties agreed that the 06-08 actual value of the subject property should be reduced to:  
  

**Total Value:            \$9,100,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 06-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of January 2010.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

Debra A. Baumbach

*Melissa Nord*

Melissa Nord

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 51575

Account Numbers: 503280, 503281, and 503282

**STIPULATIONS (As To Tax Years 2006, 2007, and 2008 Actual Values)**

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FHCC, Ltd.

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into these Abatement Stipulations regarding the tax years 2006, 2007, and 2008 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on these Stipulations.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to these Stipulations are described as follows:

Fox Hill Country Club and Golf Course located in the west ½ of Section 1, Township 1N, Range 69 West

2. The subject properties are classified as Commercial.

**STIPULATED VALUES FOR TAX YEAR 2006**

3. The County Assessor assigned the following actual value to the subject properties for tax year 2006:

Total                      \$ 4,900,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners denied the petition and sustained the following actual value for tax year 2006:

Total                      \$ 4,900,000

Petitioner's Initials

DR

Date

11/21/10

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**STIPULATIONS (As To Tax Years 2006, 2007 and 2008 Actual Values)**

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5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2006 actual value for the subject properties:

Total                      \$ 4,450,000

**STIPULATED VALUES FOR TAX YEARS 2007 AND 2008**

6. The County Assessor assigned the following actual value to the subject properties for tax years 2007 and 2008:

Total                      \$ 5,136,700

7. After a timely appeal to the Board of Commissioners, the Board of Commissioners denied the petition and sustained the following actual value for tax years 2007 and 2008:

Total                      \$ 5,136,700

8. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject properties:

Total                      \$ 4,650,000

9. The valuations, as established above, shall be binding only with respect to tax years 2006, 2007, and 2008.

10. Brief narrative as to why the reductions were made:

Adjustments to value are the result of additional analysis of market data and information provided about the subject properties.

11. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 1, 2010 be vacated.

12. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Petitioner's Initials DB

Date 1/21/10

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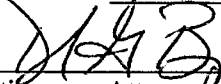
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**STIPULATIONS (As To Tax Years 2006, 2007 and 2008 Actual Values)**

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DATED this 21<sup>ST</sup> day of JANUARY, 2010.


 AS AGENT  
Petitioner or Attorney

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