

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 51553</b>
Petitioner: <b>1650 38TH STREET LLC,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0072450A**

**Category: Abatement      Property Type: Commercial Real**

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

**Total Value:            \$3,200,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 28th day of October 2009.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Melissa Nord*

Melissa Nord



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 51553

Account Number(s): R0072450A

STIPULATION (As To Tax Year 2006 Actual Value)

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1650 38th Street LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1650 38<sup>th</sup> Street, Boulder Colorado  
Lots 2 and 3 Block 2 EastPark

2. The subject property is classified as a commercial office building.

3. The County Assessor assigned the following actual value to the subject property for tax year 2006:

Total                      \$ 3,439,500

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total                      \$ 3,439,500

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the tax year 2006 actual value for the subject property:

Total                      \$ 3,200,000

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Petitioner's Initials   Mw  

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STIPULATION (As To Tax Year 2007 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2006.

7. Brief narrative as to why the reduction was made:

Value adjustment takes into account vacancy of the subject property as of the appropriate appraisal date.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 12, 2009, at 08:30, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 23rd day of OCTOBER, 2009.

[Signature]  
Petitioner, or Attorney  
*S. AGENT*

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JERRY ROBERTS  
Boulder County Assessor

By: [Signature]  
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