# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ILIFF STORAGE PARTNERS LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 51544

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1973-26-4-33-013A

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 06-07 actual value of the subject property.
- 3. The parties agreed that the 06-07 actual value of the subject property should be reduced to:

**Total Value:** 

\$7,150,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 06-07 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of October 2010.

**BOARD OF ASSESSMENT APPEALS** 

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Naten E. Hart

July a. Daumbach

Debra A. Baumbach

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 51544

STIPULATION (As To Tax Year 2006/07 Actual Value)	2010	30 da S	
ILLIFF STORAGE PARTNERS LLC	DCT 20	NE OF	
Petitioner(s),	). Pil	COLO	
ARAPAHOE COUNTY BOARD OF COMMISSIONERS,	կ։ 22	1.9 EAM	
Respondent.			:
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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006/07 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as INDUSTRIAL and described as follows 2301 S. Peoria St.,#13., County Schedule Number 1973-26-4-33-013A.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2006/07 actual value of the subject property should be reduced as follows:

#### SEE ATTACHED.

The valuation, as established above, shall be binding only with respect to the tax year 2006/07.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

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Stevens & Associates Inc.

Todd J. Stevens

640 Plaza Dy, Ste. 290

Littleton, CO 80129

Kathryn/L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

Littleton, CO 80166-0001

(303)795-4639

Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St.

Littleton, CO 80166-0001

(303)795-4600

Original Value		New Value		
and	\$1,406,117	Land	\$1,406,117	
mprovements	\$2,693,883	Improvements	\$2,093,883	
Total	\$4,100,000	Total	\$3,500,000	

Original Value		New Value	,		
Land	\$2,109,177	Land	\$1,406,117		
Improvements	\$2,265,823	Improvements	\$2,243,883		
Total	\$4,375,000	Total	\$3,650,000		