# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SPIRAL LONE TREE LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 51538

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 2231-034-07-005

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

**Total Value:** 

\$9,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of January 2011.

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BD OF ASSESSED IT **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 2011 JAN 21 PH 12: 00 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SPIRAL LONE TREE LLC, v. Respondent: Docket Number: 51538 **DOUGLAS COUNTY BOARD OF** Schedule No.: R0428676 COMMISSIONERS. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

#### STIPULATION (As to Abatement/Refund for Tax Year 2006)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 14B1 Park Meadows Filing 2 Amendment. 7 5.939AM/L.

2. The subject property is classified as Commercial property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land \$ 2,587,028 Improvements \$ 7,774,554

Total 5

\$10,361,582

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$ 2,587,028 Improvements \$ 7,774,554

Total

\$10,361,582

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Land \$ 2,587,028 Improvements \$ 7,212,972

Total

\$ 9,800,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2006.
  - 7. Brief narrative as to why the reduction was made:

Further review of actual rent roll data, income and sales comparison information from the subject property and similar income-producing properties in the area indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 3, 2011 at 8:30 a.m. be vacated.

TODD J. STEVENS

Agent for Petitioner Stevens & Associates

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Docket Number 51538

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

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Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF COMMISSIONERS** 

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