

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51491
Petitioner: SECURITY PORTFOLIO III LLC, v. Respondent: JEFFERSON COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 407087A

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 06-07 actual value of the subject property.
3. The parties agreed that the 06-07 actual value of the subject property should be reduced to:

Total Value: \$4,814,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 06-07 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of January 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

Colorado Board of Assessment Appeals
ABATEMENT
STIPULATION

2007 DEC 15 PM 1:32

Docket Number: 51491

Security Portfolio III, LLC
Petitioner,

vs.

Jefferson County Board of County Commissioners
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 407087A
2. This Stipulation pertains to the year(s): 2006
3. The parties agree that the 2006 actual value of the subject property shall be Stipulated Values below:

Schedule Number	Abatement Values	Stipulated Values	
407087	\$2,654,610	\$2,294,300	Total actual value, with
	\$530,910	\$458,860	allocated to land; and
	\$2,123,700	\$1,835,440	allocated to improvements.

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 407087A for the assessment years(s) covered by this Stipulation.

RBR
RBR
RBR

Petitioner (s)

Jefferson County Board of County Commissioners

By: [Signature]
Title: President
Phone: 303-347-1878
Date: 12-9-09

By: X James Tonger
Title: Assistant County Attorney
Phone: 303-771-8918
Date: 12/15/2009

100 Jefferson County Parkway
Golden, CO 80419

Colorado Board of Assessment Appeals
ABATEMENT
STIPULATION

Docket Number: 51491

Security Portfolio III, LLC
Petitioner,

vs.

Jefferson County Board of County Commissioners
Respondent.

2009 DEC 15 PM 1:32

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 407087A
2. This Stipulation pertains to the year(s): 2007
3. The parties agree that the 2007 actual value of the subject property shall be Stipulated Values below:

Schedule Number	Abatement Values	Stipulated Values	
407087	\$2,967,600	\$2,520,000	Total actual value, with
	\$593,500	\$504,000	allocated to land; and
	\$2,374,100	\$2,016,000	allocated to improvements.

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 407087A for the assessment year(s) covered by this Stipulation.

RBR
RBR
RBR

Petitioner (s)

Jefferson County Board of County Commissioners

By: [Signature]

By: X [Signature]

Title: David [Signature]

Title: Assistant County Attorney

Phone: 303-347-1878

Phone: 303-271-8918

Date: 12-9-09

Date: 12/15/2009

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Golden, CO 80419