# **BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO**

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## GOLDEN ALUMINUM, INC.,

v.

Respondent:

## WELD COUNTY BOARD OF COMMISSIONERS.

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P1142497

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$3,637,030

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 51449

## **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of June 2009.

### **BOARD OF ASSESSMENT APPEALS**

Karen & Hart aren E. Hart Sulra a Baumbach

Karen E. Hart

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 51449, Single County Schedule Number P1142497

STIPULATION (As To Tax Year 2006 Actual Value)

Golden Aluminum Inc, Petitioner(s),

¥5.

Weld County Board of Equalization,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Personal Property located at 1405 E. 14 Street, Fort Lupton, CO

2. The subject property is classified as Personal Property.

 The County Assessor originally assigned the following actual value to the subject property for the tax year 2006;

	Land		
	Improvements	î	\$5,215,833.00
	Total		\$5,215,833.00

 After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	
Improvements Total	\$5,215,833.00 \$5,215,833.00
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 After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2008 actual value for the anniet property:

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Land

Total

" Improvements

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\$3,637,030.00 \$3,637,030,00

G. The valuation, as established abave, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

The company provided an appraisal and the Assessor's Office reviewed the appraisal and physically inspected the equipment. Both supported the decrease in actual value.

WELDCOUNTYASSESSOR

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 15, 2009 (date) at 8:30am (time) be vacated.

DATED this 27th day of May, 2009. Board of Equalization for Responden etitioner(s) or Attorney Address: Address 405 2 106 976 Telephone: 303 Telephone: 59

Address: 1400 N.17th Avenue Greeley, CO 80631

County Assessor

Telephone: (970) 353-3845 ext. 3697

Docket Number 51449 Stip-1.Fm

P1142497

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