BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51447
Petitioner:	
WALTON SOUTHGLENN INVESTORS, LLC,	
v.	
Respondent:	
ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
-	

# **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-26-1-01-032+6

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$12,706,166

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of June 2010.

### **BOARD OF ASSESSMENT APPEALS**

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Cara McKeller

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 51447

#### STIPULATION (As To Tax Year 2006 Actual Value)

#### WALTON SOUTHGLENN INVESTORS, LLC

Petitioners,

vs.

#### ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: (Approx.) 6911 S. University Blvd., County Schedule Numbers: \* See Attached List.

A brief narrative as to why the reduction was made: Prorated improvements for six months.

The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:

#### SEE ATTACHED.

The valuation, as established \* See Attached List, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5 day of

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Sterling Equities Inc. Barry J. Goldstein, Esq. 950 S. Cherry St. #320 Denver, CO 80246 Kathryn/L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4600

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### WALTON SOUTHGLENN INVESTORS, LLC Docket No. 51447 Tax Yr. 2006

			ORIGINAL VALUE		NEW/ VALUE			
	PPI #	ADDRESS	LAND	IMPS	TOTAL	IMPS	TOTAL	
1	2077-26-1-01-032	(Approx.) 6911 S. University Blvd.	\$2,000,000	\$2,000,000	<b>\$4,000,000</b> \$2,000,000	\$1,000,000	\$3,000,000	
2	2077-26-1-01-033	(Approx.) 6911 S. University Blvd.	\$444,312	\$72,711	<b>\$517,023</b> \$444,312	\$36,356	\$480,668	
3	2077-26-1-25-006	(Approx.) 6911 S. University Blvd.	\$612,000	\$48,469	\$660,469 \$612,000	\$24,235	\$636,235	
4	2077-26-1-26-001	(Approx.) 6911 S. University Blvd.	\$183,167	\$2,566,833	<b>\$2,750,000</b> \$183,167	\$1,283,417	\$1,466,584	
5	2077-26-1-27-001	(Approx.) 6911 S. University Blvd.	\$88,528	\$1,411,472	<b>\$1,500,000</b> \$88,528	\$705,736	\$794,264	
6	2077-26-1-28-003	(Approx.) 6911 S. University Blvd.	\$3,088,529	\$5,911,471	<b>\$9,000,000</b> \$3,088,529	\$2,955,736	\$6,044,265	
7	2077-26-1-28-004	(Approx.) 6911 S. University Blvd.	\$168,300	\$231,700	<b>\$400,000</b> \$168,300	\$115,850	\$284,150	
	TOTALS		\$6,584,836	\$12,242,656	<b>\$18,827,492</b> \$6,584,836	\$6,121,330	\$12,706,166	