BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DCP MIDSTREAM LP,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51433

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 235-168-002

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2004 actual value of the subject property.
- The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value:

\$4,385,268

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of November 2010.

BOARD OF ASSESSMENT APPEALS

Dulra a Baumbach

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

STATE OF COLORADO PERSESSIONA APERM

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BOARD OF	ASSESSMENT	APPEALS
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Respondent: 51433

DENVER COUNTY BOARD OF COMMISSIONERS

Attorneys for Denver County Board of Commissioners

City Attorney

David V. Cooke #34623 Assistant City Attorney

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Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number:

Schedule Number:

235-168-002

STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)

Petitioner, DCP MIDSTREAM LP, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 370 17th Street #2600 Denver, Colorado 80202

2. The subject property is classified as business personal property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Personal Property \$11,582,191 TOTAL \$11,582,191

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Personal Property \$11,582,191 TOTAL \$11,582,191

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2004.

Personal Property \$4,385,268 TOTAL \$4,385,268

- 6. The valuations, as established above, shall be binding only with respect to tax year 2004.
 - 7. Brief narrative as to why the reduction was made:

Remove computer equipment coded to the Denver office but was actually located outside the county.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of 0000, 2010.

Agent/Attorney/Petitioner

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Denver County Board of Commissioners

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