

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 51378

Petitioner:

ERP OPERATING LIMITED PARTNERSHIP,

v.

Respondent:

**BOULDER COUNTY BOARD OF
EQUALIZATION.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0105823

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$16,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of April 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 31, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 51378

Account Number: R0105823

STIPULATION (As To Tax Year 2008 Actual Value)

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ERP Operating Limited Partnership

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lot 2 Moschetti Sub

2. The subject property is classified as a residential class apartment building.

3. The County Assessor assigned the following actual value to the subject property for tax year 2008:


Total \$ 16,560,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 16,560,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2008 actual value for the subject property:

Total \$ 16,000,000

Petitioner's Initials 

Date 3/30/09

Docket Number: 51368

Account Number(s): R0105823

STIPULATION (As To Tax Year 2008 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2008.

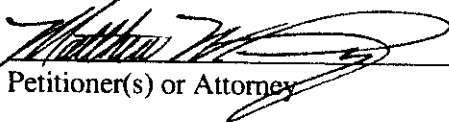
7. Brief narrative as to why the reduction was made:

Value change is the same as was agreed to the first year of the two-year appraisal cycle. There are no unusual conditions.

8. Hearing date and time for this petition has not yet been set by the Board of Assessment Appeals.

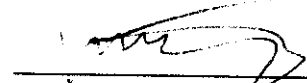
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 30 day of March, 2009.




Petitioner(s) or Attorney

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