BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FAIRFIELD RESIDENTIAL LLC & CALSTERS JV,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51351

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 904685+3V

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$492,453

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of November 2009.

BOARD OF ASSESSMENT APPEALS

Voren E Hort

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Melissa Nord

Dura Q Baumbach

Debra A. Baumbach

Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 51351

FAIRFIELD RESIDENTIAL LLC & CALSTERS IV

Petitioner,

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 904685, 911090, 990676, 905503
- 2. This Stipulation pertains to the year(s): 2008
- 3. The parties agree that the 2008 actual values of the subject property shall be Stipulated Values below:

CBOE Value

Stipulated Values

\$769,859

\$492,453

Total actual value, Personal Property

- 4. If the Petitioner(s) were to add Personal Property, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for additions.
- 5. If required by Assessor, Petitioner(s) agrees to allow access to the Business to obtain information on Personal Property during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 916760, 911090, 990676, 905503 for the assessment years(s) covered by this Stipulation.

Petitioner (s)

Jefferson County Board of Equalization

By:

AGGNT FOR PETITIONISK

By:

Assistant County Attorney

Title: Phone:

Title: Phone:

303-271-8918

Date:

November 4, 2009

Date:

100 Jefferson County Parkway

Golden, CO 80419